News Release



November 25, 2016 Sun Frontier Fudousan Co., Ltd. (Stock code : 8934) Listing: First Section, Tokyo Stock Exchange

About Sponsorship to Japanese Language Course in the University of Danang, Vietnam

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

As part of contribution to society through human resource development, with the purpose of cultivating international talents, we will sponsor the Japanese Language Course in National Danang University. The purpose of this course is to help all students (including graduate student) in Danang University to master the Japanese language and learn Japanese culture regardless of their department and major. We hope this sponsorship could help to expand the employment of Vietnamese students in Japan, to strengthen personal and technical exchanges, and furthermore, to contribute to the building of strong reliant and cooperative relationship between Japan and Vietnam.

Purpose to Sponsor the Japanese Language Course

Taking contribution for development of human and society as our corporate philosophy, we have been making efforts to contribute to society through business since the establishment of our company. Meanwhile, because we feel very grateful to have the chance to develop our business in this society, we actively take part in social contribution activities as corporate citizens.

In these circumstances, we began to develop our overseas business in rapidly-growing cities in South-East Asia to contribute to the happiness and prosperity of local people over there. As for Vietnam, we are developing business focusing on hotel and residence.

In this course, we would like to strongly support Vietnamese students majored in high-level profession in Danang to acquire fluent language ability and learn culture of Japan. As Vietnamese has the same national characters like Japan such as diligence and conscientiousness, our purpose is to increase competent Vietnamese personnel who are able to play active roles in Japanese corporates. Through this kind of support activities for the friendship between Japan and Vietnam as well as social development, we are fulfilling our responsibilities as a corporate citizen.

Overview of Our Business in Danang

In fast growing Danang which is the biggest city in central Vietnam and also under direct administration of the central government, we established "SUN FRONTIER VIETNAM CO., LTD" as an overseas subsidiary, and opened the city-tourism hotel "The Blossom City" as our No.1 overseas project in August, 2016. Taking advantage of its location for beautiful waterside view, this hotel is welcoming lots of guests with the concept of "warm-hearted hotel".

In addition, in the area near Dragon Bridge over Han River, we started to develop high-rise apartment building "Garden Tower" project of 28 floors with 312 apartments. Furthermore, in re-development area along Han River of Danang, we are preparing for commercial complex "Waterfront tower" project which consists of hotel, serviced apartment, residence and shopping mall.

In Asia which is rising up with huge potential, by utilizing Sun Frontier's strength in revitalization and operation of real estate from the perspective of customers, we will try our best to contribute for the development of Danang which is rapidly developing as tourist areas.