

April 3, 2017 Sun Frontier Fudousan Co., Ltd. (Stock code: 8934) Listing: First Section, Tokyo Stock Exchange

## Day Care Center Converted from an Office Building in Ningyo-Cho

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

We are pleased to announce that we converted an office building in Ningyo-Cho to a day care center. After attracted Blossom Co., Ltd (Headquarters: 1-16-1 Ginza, Chuo-ku, Tokyo) which run the licensed day care center as a tenant to the building and concluded a lease contract, "Sakura Day Care Center of Ningyo-cho" is open today.

This building used to be a head office building aged 28 years. We purchased it, changed the use of the building by converting it into a licensed day care center. This project aims to eliminate children on waiting list by providing childcare facility which is in short supply.

Ningyo-Cho and Higashi-Nihonbashi area used to prosper as textile wholesale districts, along with the textile industry's decline, the buildings there began to empty out, this area become the residential area where buildings over there are rebuilt in to condominium apartments. Due to a great many condominium apartments' development, young generation residents are increasing, lack of childcare facility become the regional problem. Under the Act on Child Education and Childcare Support, in order to meet the various regional childcare needs attentively, and to support the growth of children, Chuo-ku is proceeding the "Business Plan of Child Education and Childcare Support in Chuo-ku". Sakura Day Care Center is an object supported by this plan, and is certified as a licensed day care center.

Blossom Co., Ltd is a business company which is running about 20 licensed day care centers (authorized at Japan's national level and Tokyo-to level respectively) in the capital region. With the concept of "Shower children with love, protect, nurse and educate them. Provide the environment where children can live safely and comfortably", it is aiming at becoming the day care center full of smiles and children there can be taken good care of and loved well.

Sun Frontier Fudousan Co., Ltd. is proceeding the "revitalization business which contribute to society". The revitalization business is connected with local community deeply and is striving to dig up the local tasks and needs. Based on the achievements including this conversion project, we will continue to do our best to expand the real estate revitalization business.







## [Property Outline]

Location: 2-6, Tomizawa-cho, Nihonbashi, Chuo-ku, Tokyo

Structure: Steel reinforced concrete, 4 storeys above ground and 1 basement storey.

Floor space: 852.46m<sup>2</sup> (257.86 tsubo)

Date of completion: October 1, 1986 (Aged 28 years)

Access: Tokyo Metro Hibiya Line and Toei Asakusa Line 3 minutes' walk from Ningyo-cho Station