



May 10, 2024

Company Name Sun Frontier Fudousan Co., Ltd.
Representative Seiichi Saito, President and Representative Director
(Stock Code: 8934, TSE Prime Market)
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Notice of Revision to Cash Dividend Forecast (Increase) for FY2024/3 and Cash Dividend Forecast for FY2025/3

At the Board of Directors' meeting held today, the Company made a resolution to revise its forecast of cash dividends for FY2024/3 announced on February 8, 2024 as follows. At the same time, it also resolved the cash dividend forecast for FY2025/3 to be 66 yen per share as follows.

1. Revision of cash dividend forecast for FY2024/3

	Cash dividends per share (yen)		
	2 nd quarter end	Year end	Total
Previous forecast (February 8, 2024)		30.00 yen (Ordinary dividend 28.00 yen) (Commemorative dividend 2.00 yen)	56.00 yen
Revised forecast		32.00 yen (Ordinary dividend 30.00 yen) (Commemorative dividend 2.00 yen)	58.00 yen
Results for FY2024/3	26.00 yen		
Results for FY2023/3	23.00 yen	25.00 yen	48.00 yen

Reasons

The consolidated results for FY2024/3 exceeded the revised forecast announced on February 8, 2024 for net sales, operating profit, ordinary profit and net income. As a result, the Company decided to increase 2 yen per share for cash dividend to 32 yen per share for FY2024/3.

2. Cash dividend forecast for FY2025/3

	Cash dividends per share (yen)		
	2 nd quarter end	Year end	Annual
FY2024/3 (Note)	26.00 yen	32.00 yen	58.00 yen
FY2025/3 (Forecast)	33.00 yen	33.00 yen	66.00 yen

(Note) Regarding the year-end cash dividend for FY2024/3, it is scheduled to be finalized following the payment of dividends recorded on March 31, 2024 at the Board of Directors' meeting held on May 21, 2024.

Reasons

The basic policy of the company groups is to contribute to the interests of shareholders in a comprehensive manner by striving to provide long-term and stable shareholder return, to secure investment funds to aggressively take on challenges for future growth, and to enhance the stability of financial position.

Based on this policy, in order to respond to the support and expectations from our shareholders, we decided the cash dividend forecast of FY2025/3 to be 66 yen per share for strengthening shareholder return.